Summary
Board Bill Number 117
Introduced by Alderwoman Jami Cox Antwi
November 13, 2026

Board Bill authorizing a special account known as the Sports Event Attraction Fund; authorizing and directing the Comptroller to maintain the above account; directing certain funds to be placed in said account; and authorizing the St. Louis Sports Commission, Inc., a Missouri nonprofit corporation, upon approval of the Board of Estimate and Apportionment, to expend said funds, by contract or otherwise, for the purpose of bid submissions and event recruitment, hosting, and/or production for certain eligible events; and authorizing certain other actions by City of St. Louis officials.

The proposed Bill will have a positive impact on the community, as it will help generate positive economic, reputational, and community impact.

BOARD BILL NUMBER 117 INTRODUCED BY ALDERWOMAN JAMI COX ANTWI

An ordinance authorizing a special account known as the Sports Event Attraction Fund; authorizing and directing the Comptroller of the City of St. Louis (the **"Comptroller"**) to maintain the above account; directing certain funds to be placed in said account; authorizing the St. Louis Sports Commission, Inc., a Missouri nonprofit corporation (the **"Commission"**), upon approval of the Board of Estimate and Apportionment, to expend said funds, subject to appropriation, by contract or otherwise, for the purpose of bid submissions and event recruitment, hosting, and/or production for certain eligible events; and authorizing certain other actions by City of St. Louis officials.

WHEREAS, Ordinance No. 72165 authorized, among other things, the appropriation of ten million and 0/100ths dollars ($10,000,000.00) from the Downtown Neighborhood Plan Implementation Fund to a sub-account to be known as the Downtown Retail and Events Program Fund, available monies within the Downtown Retail and Events Program Fund to be used, in part, to support the creation of a public-private partnership fund to support the recruitment of sporting events to the City of St. Louis, with no less than two million five hundred thousand and 0/100ths dollars ($2,500,000.00) of fund proceeds allocated for implementation;

WHEREAS, the City of St. Louis desires to authorize the Comptroller to maintain a special account, known as the Sports Event Attraction Fund, created for purposes of implementing said public-private partnership;

WHEREAS, the City desires to authorize and direct the Comptroller to deposit two million five hundred thousand and 0/100ths dollars ($2,500,000.00) in available monies within the Downtown Retail and Events Program Fund into the Sports Event Attraction Fund;

WHEREAS, the City desires to authorize the Commission, upon approval of the Board of Estimate and Apportionment, to expend available monies in the Sports Event Attraction Fund,

by contract or otherwise, for the purpose of bid submissions and event recruitment, hosting, and/or production, such expenditures to be subject to audit and review by the Comptroller; and

WHEREAS, the creation of the Sports Event Attraction Fund for the purposes described herein is in the best interests of the City of St. Louis and will generate positive economic, reputational, and community impact.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. There is hereby authorized a special account known as the Sports Event Attraction Fund. The Sports Event Attraction Fund shall consist of sub-accounts for each of **(i)** appropriations from the City of St. Louis and **(ii)** grants, gifts, and donations intended for deposit in the fund, such grants, gifts, and donations to be contributed by, or caused to be contributed at the direction of, the Commission.

SECTION TWO. The Comptroller is hereby authorized to maintain said Sports Event Attraction Fund, including the creation and maintenance of such sub-accounts therein as necessary and appropriate to carry out the purposes of this Ordinance, and directed to deposit two million five hundred thousand and 0/100ths dollars ($2,500,000.00) in available monies within the Downtown Retail and Events Program Fund into the Sports Event Attraction Fund.

SECTION THREE. The Comptroller is hereby authorized and directed to deposit into the Sports Event Attraction Fund an amount equal to the amount the City of St. Louis may from time to time appropriate for such purpose.

SECTION FOUR. The Mayor and Comptroller or their designated representatives, with the advice and concurrence of the City Counselor, are hereby authorized and directed to take any and all actions to execute and deliver for and on behalf of the City of St. Louis any contracts, certificates, documents, agreements, or other instruments with the Commission as may be

necessary and appropriate to **(i)** provide for the Commission to contribute or cause the contribution of private funds into the Sports Event Attraction Fund and **(ii)** otherwise carry out the matters herein authorized, with no such further action of the Board of Aldermen necessary to authorize such action by the Mayor and the Comptroller or their designated representatives.

SECTION FIVE. The Commission, with the approval of the Board of Estimate and Apportionment, is hereby authorized, subject to appropriation, to expend the funds in the Sports Event Attraction Fund on eligible expenditures. The term **"eligible expenditures"** shall include: **(1)** expenses, reimbursements, guarantees, pledges, rights fees, management fees, and other amounts paid, incurred, and/or owed in connection with bid submissions and event recruitment, hosting, and/or production for an eligible event and **(2)** amounts paid, incurred, and/or owed in connection with preparation of the financial impact statement contemplated under Section Seven hereof. An **"eligible event"** means an event, or a related series of events, held wholly or in part at one or more sites in the City of St. Louis and occurring on or after January 1, 2027, for which the Commission seeks or has obtained approval from an event rights holder to host and/or produce the event. The term eligible event includes: **(1)** sporting events and **(2)** other similar events; including any activities related to or associated with said event. An **"event rights holder"** means an entity that conducts or considers conducting an eligible event or a related series of eligible events.

SECTION SIX. The expenditure of funds from the Sports Event Attraction Fund by the Commission is subject to audit and review by the Comptroller. The Commission shall annually report to the Board of Aldermen on the use of the money expended from the Sports Event Attraction Fund.

SECTION SEVEN. Within one hundred eighty (180) days of the conclusion of an eligible event hosted and/or produced, in whole or in part, using funds expended from the Sports Event Attraction Fund in accordance with Section Five hereof, the Commission shall cause to be prepared, via an independent third-party selected by the Commission, a financial impact statement including, among other things, and as applicable, the amount of general tax revenue derived from City of St. Louis sales and use taxes, City of St. Louis gross receipts and license taxes, and the Convention and Sports Tax in connection with said eligible event, such amount referred to herein as the **"event-generated revenue."** The Comptroller is authorized and directed, within ninety (90) days of the receipt of said financial impact statement, to review and confirm the accuracy of the event-generated revenue figure stated therein. Upon confirmation of the same, the Comptroller is further authorized and directed to deposit funds into the Sports Event Attraction Fund in an amount equivalent to the event-generated revenue; provided, however, the amount so deposited shall not exceed the amount expended from the Sports Event Attraction Fund in connection with said eligible event. Notwithstanding the foregoing, if and to the extent **(1)** the event-generated revenue exceeds the amount expended from the Sports Event Attraction Fund in connection with said eligible event and **(2)** the amount of available monies within the Sports Event Attraction Fund does not exceed five million and 0/100ths dollars ($5,000,000.00), the Comptroller is further authorized and directed to deposit an amount equivalent to fifty percent (50%) of such excess event-generated revenue into the Sports Event Attraction Fund.

SECTION EIGHT. The Comptroller is authorized and directed to invest the money in the Sports Event Attraction Fund not currently needed to meet the obligations of the fund in the

same manner as other public funds may be invested. Interest that accrues from these investments shall be deposited in the Sports Event Attraction Fund.

SECTION NINE. It is hereby declared to be the intention of the Board of Aldermen that each and every part and section of this Ordinance will be separate and severable from each and every other part and section hereof and that the Board of Aldermen intends to adopt each said part and section separately and independently of any other part and section. If any part or section of this Ordinance is determined to be or to have been unlawful or unconstitutional, the remaining parts and sections will remain in full force and effect, unless the court making such finding determines that the valid portions standing alone are incomplete and are incapable of being executed in accord with the legislative intent.

SECTION TEN. This Ordinance shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.